

Niboban Condo Association

Balance Sheet
As of March 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NCA	383.61
Total Bank Accounts	\$383.61
Accounts Receivable	
Accounts Receivable (A/R)	7,882.14
Total Accounts Receivable	\$7,882.14
Other Current Assets	
Undeposited Funds	275.00
Total Other Current Assets	\$275.00
Total Current Assets	\$8,540.75
TOTAL ASSETS	\$8,540.75
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	125.00
Total Accounts Payable	\$125.00
Total Current Liabilities	\$125.00
Long-Term Liabilities	
Loan from Niboban Rangeley Lake	27,170.06
Total Long-Term Liabilities	\$27,170.06
Total Liabilities	\$27,295.06
Equity	
Owner's Investment	
Shawn	3,196.00
Total Owner's Investment	3,196.00
Retained Earnings	-13,365.33
Net Income	-8,584.98
Total Equity	\$ -18,754.31
TOTAL LIABILITIES AND EQUITY	\$8,540.75